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TAPESTRY

Brentwood Town Center

Bristol Development Group to break ground on Brentwood Town Center area development

October 17, 2011 – A groundbreaking ceremony for Tapestry, developed by Bristol Development Group and Northwestern Mutual Life Insurance Company, will take place Thursday, October 20, 4:00 p.m. at Bricks Café, 330 Franklin Road. Located at 300 Centerview Drive in the Brentwood Town Center community, Tapestry will feature 393 one and two-bedroom condominium units available for rent, bringing more than 600 residents to an area where few upscale multi-family housing options currently exist.

The groundbreaking ceremony will include remarks from Williamson County Mayor Rogers Anderson, Brentwood city Mayor Paul Webb, and David Hanchrow with Bristol Development Group.

“Tapestry will generate nearly \$2 million in fees for the City of Brentwood when the project begins, as well as approximately \$530,000 in annual City and County property taxes. The positive economic impact for Brentwood will be immediate,” said David Hanchrow, Chief Investment Officer at Bristol Development.

“Tapestry has the opportunity to serve segments of the housing market that currently aren’t being served in Brentwood, including young professionals and empty nesters. The 600-700 people that will reside at Tapestry will bring an estimated \$10 to \$15 million in purchasing power to the immediate area.”

Additional property features for Tapestry, which will sit on 7.03 acres, include 673 parking spaces in two garages, three courtyards containing an outdoor kitchen and two swimming pools, a fitness bridge connecting the two residential buildings, and 4,100 square feet of retail space. The property will be built according to the National Association of Home Builders’ Green Standards.

The first units at Tapestry should be available in the spring of 2013 with project completion slated for late summer of 2013. For more information, visit www.tapestrybrentwood.com.

Bristol Development Group is a leading private residential real estate company that specializes in developing, building, marketing, operating, managing and selling urban and suburban multifamily communities. Bristol is research driven, highly focused on its target markets, and has a distinguished history of successful development in the apartment and condominium sectors. Bristol has been the lead developer in 26 projects in six states, including more than 6,200 units of residential development that equates to over \$800 million in asset value. Bristol’s current development pipeline is over \$150 million. Bristol builds value for its residents, investors and partners by providing high-quality, amenity-rich urban and suburban living at attainable prices in growing Sunbelt cities. Based in Nashville, Tennessee, Bristol understands these dynamic and growing markets. To capitalize on new opportunities and satisfy the evolving demands of its diverse customer base, Bristol’s talented team prides itself on diligent market research and fitting the right product to each unique market, rather than relying on a formula of “one product fits all.”

Northwestern Mutual, recognized as the “World’s Most Admired” life insurance company in 2011 by FORTUNE® magazine, has helped clients achieve financial security for more than 150 years with a holistic approach to financial security solutions. As a mutual company with \$1.2 trillion of life insurance protection in force, Northwestern Mutual seeks to share its gains with policyowners and deliver consistent and dependable value to clients over time. Please visit www.northwesternmutual.com for more information.

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