

FOR IMMEDIATE RELEASE

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Groundbreaking ceremony for Bell Historic Franklin scheduled for November 3

October 28, 2011 – A groundbreaking ceremony for Bell Historic Franklin, developed by Bristol Development Group and Bell Partners, will take place Thursday, November 3, 4:00 p.m. at Boxwood Bistro, 230 Franklin Road. Located on Liberty Pike in Franklin, just behind The Factory and the Franklin Farmers' Market, Bell Historic Franklin will feature 218 one, two and three-bedroom units available for rent, bringing close to 300 residents to the historic downtown Franklin area. When completed, Bell Historic Franklin will be the first rental apartment community completed within the historic area of Franklin in more than 30 years.

The groundbreaking ceremony will include remarks from Williamson County Mayor Rogers Anderson, Franklin Mayor Ken Moore, Steve Bell, Chairman and CEO of Bell Partners, and Charles Carlisle, CEO of Bristol Development Group.

“Bell Historic Franklin will provide a high-end rental option to people in all stages of life in an area of the city that’s close to many of Franklin’s attractions, including historic downtown and The Factory,” said Carlisle. “A variety of living spaces will be available, including small one-bedroom units all the way up to three-bedroom freestanding townhomes. It’s been three decades since a rental apartment community has been built in this area, so we designed the project in such a way to accommodate a great variety of lifestyles.”

Additional features for Bell Historic Franklin will include amenities that are unique to the area, including a pet grooming facility, a dog park, outdoor kitchen with grills and a pizza oven, outdoor living room with double fireplace and billiards, resident gardens, as well as typical amenities for this type of development, including a pool, fitness center, club room and social center.

The first units at Bell Historic Franklin should be available in Spring 2012 with project completion slated for Fall 2012. For more information, visit www.bellhistoricfranklin.com

Founded in 1976, Bell Partners Inc. is a private real estate company focused primarily on the acquisition and management of high quality apartment communities located in the Mid-Atlantic, Southeast and Southwest United States. Per the National Multi-Housing Council, Bell Partners is the 10th largest apartment operator in the United States, with a management portfolio of approximately 60,000 homes. Since 2000, the company has completed over \$7 billion of transaction volume. Bell Partners is headquartered in Greensboro, NC, and has 11 other regional offices. The company is a fully-integrated real estate enterprise with expertise in acquisitions and dispositions, financing, property operations and all related support functions.

Bristol Development Group is a leading private residential real estate company that specializes in developing, building, marketing, operating, managing and selling urban and suburban multifamily communities. Bristol is research driven, highly focused on its target markets, and has a distinguished history of successful development in the apartment and condominium sectors. Bristol has been the lead developer in 26 projects in six states, including more than 6,200 units of residential development that equates to over \$800 million in asset value.

Bristol's current development pipeline is over \$150 million. Bristol builds value for its residents, investors and partners by providing high-quality, amenity-rich urban and suburban living at attainable prices in growing Sunbelt cities. Based in Nashville, Tennessee, Bristol understands these dynamic and growing markets. To capitalize on new opportunities and satisfy the evolving demands of its diverse customer base, Bristol's talented team prides itself on diligent market research and fitting the right product to each unique market, rather than relying on a formula of "one product fits all."

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